

# NALIN LEASE FINANCE LIMITED

CIN: L65910GJ1990PLC014516

Regd.Off: Ground Floor, Gandhi Nursing Home Bldg.,

Dr.Nalinkant Gandhi Road,

Himatnagar- 383 001.Gujarat India

Phone: 02772-241264, 242264,

email : nalinlease@yahoo.co.in , www.nalinfin.co.in

## Part I

(Rs.in lacs)

Statement of Audited Financial Results for the Quarter and Year Ended 31, March 2016 Under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation, 2015

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended March 31,	
	March 31,2016	December 31,2015	March 31,2015	2015	2016
(Refer Notes Below)	<b>Audited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>(Audited)</b>	<b>(Audited)</b>
1. Income from Operations					
(a) Income from Operations	42.40	40.78	56.47	237.72	206.64
(b) Other Operating Income	0.59	11.66	9.54	48.43	24.44
Total income from Operations (net)	42.99	52.44	66.01	286.15	231.08
2. Expenses					
(a) Employee benefits expense (Salary & Conveyance and Staff welfare)	4.62	05.35	5.37	12.37	15.45
(b) Depreciation and amortization expense		-	5.31	14.71	9.18
(c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
Collection Exp.	-	-	4.07	64.61	-
Director Rem.	10.40	07.80	9.20	27.45	30.40
Office Rent	3.60	05.22	4.20	4.20	14.40
Other Exp.	13.93	10.96	48.57	66.10	63.70
Total Expense	32.55	29.33	76.72	189.44	133.13
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	10.44	23.11	(10.71)	96.71	97.95
4. Other Income	2.03	04.55	5.06	11.77	12.99
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	12.47	27.66	(5.65)	108.48	110.94
6. Finance Costs	0.91	00.18	0.23	03.36	1.31
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	11.56	27.48	(5.88)	105.12	109.63
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	11.56	27.48	(5.88)	105.12	109.63
10. Tax expense	-	-	-	30.00	38.66
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	11.56	27.48	(5.88)	75.12	70.97
12. Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	11.56	27.48	(5.88)	75.12	70.97
14. Share of Profit / (loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	11.56	27.48	(5.88)	75.12	70.97
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	326.20	326.20	326.20	326.20	326.20
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	503.68	576.94
19 (i) EarningsPerShare (before extraordinary items) (of ₹/- each) (not annualised):	-	-	-	-	-
(a) Basic	-	-	-	2.30	2.18
(b) Diluted	-	-	-	-	-
19 (i) EarningsPerShare (after extraordinary items) (of ₹/- each) (not annualised):	-	-	-	-	-
(a) Basic	-	-	-	2.30	2.18
(b) Diluted	-	-	-	-	-

See accompanying note to the Financial Result.

Number of Investor Complaints received, disposed of and lying unresolved as on 31.03.2016 : NIL

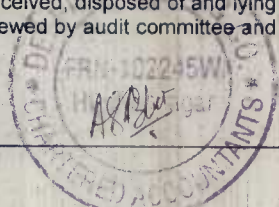
The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 25<sup>th</sup> May, 2016.

For Nalin Lease Finance Ltd.

Place:-Himatnagar  
Date:- 25<sup>th</sup> May, 2016

For, NALIN LEASE FINANCE LTD.  
Sd/- (D.N.Gandhi)  
Managing Director

Managing Director



Annexure-IX  
Statement of Assets and Liabilities for Companies

Statement of Assets and Liabilities (standalone-Audited)		As at	
		March 31, 2016	March 31, 2015
<b>Particulars</b>			
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share Capital	326.20	326.20	
(b) Reserves and surplus	576.94	503.68	
(c) Money received against share warrants	-	-	
<b>Sub-total-shareholders' funds</b>	<b>903.14</b>	<b>829.88</b>	
<b>2 Share application money pending allotment</b>	-	-	
<b>3 Minority interest *</b>	-	-	
<b>4 Non-current Liabilities</b>			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term Liabilities	-	-	
(d) Short term provisions	-	-	
<b>Sub-total-Non-current liabilities</b>	-	-	
<b>5 Current Liabilities</b>			
(a) Short-term borrowings	101.01	-2.52	
(b) Trade payables	-	-	
(c) Other current Liabilities	0.60	0.83	
(d) Short-term provisions	43.40	32.63	
<b>Sub-total-Current Liabilities</b>	<b>145.01</b>	<b>30.94</b>	
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1048.15</b>	<b>860.82</b>	
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	46.43	54.46	
(b) Goodwill on consolidation*	-	-	
(c) Non-current investment	-	-	
(d) Deferred tax assets (net)	-	-	
(e) Long-term loans and advances	0.06	0.06	
(f) Other non-current assets	-	-	
<b>Sub-total-non-current assets</b>	<b>46.49</b>	<b>54.52</b>	
<b>2 Current assets</b>			
(a) Current investments	-	-	
(b) Inventories	2.04	3.10	
(c) Trade receivables	847.97	714.74	
(d) Cash and cash equivalents	119.65	58.12	
(e) Short term loans and advances	-	-	
(f) Other current assets	32.00	30.34	
<b>Sub total current assets</b>	<b>1001.66</b>	<b>806.30</b>	
<b>TOTAL ASSETS</b>	<b>1048.15</b>	<b>860.82</b>	



For, Nalin Lease Finance Ltd.

*(Signature)*  
Managing Director



Auditor's Report On Quarterly Financial Results and Year to Date Results of **NALIN LEASE FINANCE LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors  
**NALIN LEASE FINANCE LTD.**  
**HIMATNAGAR**

We have audited the quarterly financial results of **NALIN LEASE FINANCE LIMITED** for the quarter ended **31.03.2016** and the year to date results for the period **01.04.2015 to 31.03.2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31..03.2016** as well as the year to date results for the period from **01.04.2015 to 31.03.2016**.

Place : Himatnagar

Date : 25.05.2016

**Deepak R. Soni & Co.**

Chartered Accountants

FRN-102245W

ASBL

A. G. Bhatt, Partner

M. No. 107312

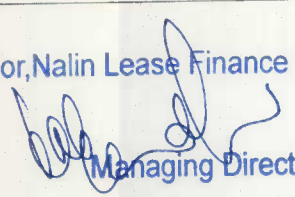
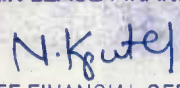
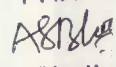
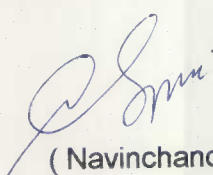


# NALIN LEASE FINANCE LTD.

CIN : L65910GJ1990PLCO14516

## ANNEXURE X

FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION) ALONG -WITH FINANCIAL RESULTS

1.	Name of the Company	Nalin Lease Finance Ltd.
2.	Annual financial statement for the year ended	31 <sup>st</sup> March 2016
3.	Type of Audit observation	Non-Qualified
4.	Frequently of observation	N.A.
5.	To be signed by –	
	• CEO/MANAGING DIRECTOR	<p>For, Nalin Lease Finance Ltd.</p>  <p>Managing Director ( Dilipkumar N. Gandhi )</p>
	• CFO	<p>FOR, NALIN LEASE FINANCE LTD.</p>  <p>CHIEF FINANCIAL OFFICER ( Nikulkumar K. Patel )</p>
	• Auditor of the company	<p>For, Deepak R. Soni &amp; Co. Chartered Accountants</p> <p>FRN-102245W</p>  <p>A. G. Bhatt, Partner M. No. 107312</p> <p>Partner</p>
	• Audit committee chairman	 <p>( Navinchandra C. Soni )</p> 